

Review Report**Institutional Update 2012-2013 for Parkland College****Financial Information**

Type	FY 2012	FY 2011	FY 2010
Ending month of fiscal year	June	June	June
Last Completed Audit Year (example 2012)	2012	2011	2010
Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	Yes	Yes
Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes
Did your most recent audit report include a going concern for disclosure?	No	No	

Composite Financial Index												
	FY 2012				FY 2011				FY 2010			
Primary Reserve Ratio Calculation	Data	Str	Wt	CFI	Data	Str	Wt	CFI	Data	Str	Wt	CFI
Institution unrestricted net assets	25,103,472				23,219,162				17,296,886			
Institution expendable restricted net assets	+ 12,056,385				11,891,197				11,465,522			
Component Unit (C.U.) unrestricted net assets	+ -1,607,112				-895,482				-635,050			
C.U. temporary restrict net assets	+ 3,686,059				3,445,194				2,571,728			
C.U. net investment in plant	- 0				0				0			
Numerator Total	39,238,804				37,660,071				30,699,086			
Institution operating expenses	94,207,302				91,196,391				84,675,205			
Institution nonoperating expenses	+ 1,445,154				649,816				1,093,914			
Elimination of inter-entity amounts	+ 0				0				0			
C.U. total expenses	+ 1,725,175				1,268,328				2,388,280			
Denominator Total	97,377,631				93,114,535				88,157,399			
Primary reserve ratio (p. 58*) /	0.403	3.03	0.35	1.06	0.404	3.04	0.35	1.06	0.348	2.62	0.35	0.92
Net Operating Revenue Ratio Calculation												
Institution operating income (loss)	-69,181,285				-				-			
					67,266,711				59,251,565			
Institution net nonoperating revenues	+ 80,177,574				73,375,597				65,285,775			
C.U. change in unrestricted net assets	+ -660,216				-260,432				-22,936			
Elimination of inter-entity amounts	+ 0				0				0			
Numerator Total	10,336,073				5,848,454				6,011,274			
Institution operating revenues	25,026,017				23,929,670				25,423,640			
Institution nonoperating revenues	+ 81,622,728				74,025,413				66,379,689			
C.U. total unrestricted revenues	+ 1,064,959				1,007,896				2,365,344			
Elimination of inter-entity amounts	+ 0				0				0			
Denominator Total	107,713,704				98,962,979				94,168,673			
Net Operating Revenue ratio (p. 86*) /	0.096	7.38	0.10	0.74	0.059	4.54	0.10	0.45	0.064	4.92	0.10	0.49
Return on Net Assets ratio calculation												
Change in net assets plus C.U. change in net assets	11,334,748				6,941,645				6,262,441			
Elimination of inter-entity amounts	+ 0				0				0			
Divided by total net assets + C.U. total net assets (beginning of year)	80,444,376				76,502,731				70,240,290			
Return on Net Assets ratio (p. 74*) /	0.141	7.05	0.20	1.41	0.091	4.55	0.20	0.91	0.089	4.45	0.20	0.89
Viability ratio calculation												
Numerator - Expendable net assets	39,238,804				37,660,071				30,699,086			

(from Primary Reserve Numerator)												
Institution long-term debt (total project-related debt)	66,616,291					67,354,102					68,485,706	
C.U. long-term debt (total project-related debt)	+	0				0					0	
Denominator - Total Long-term + C.U. debt (total project-related debt)		66,616,291				67,354,102					68,485,706	
Viability ratio (p. 64*) /		0.589	1.41	0.35	0.49	0.559	1.34	0.35	0.47		0.448	1.07 0.35 0.37
Total-Composite Financial Indicator Score (CFI)					3.7					2.9		2.7

Comments												
2012: None												
2011: None												
2010: None												

What the Total Composite Financial Indicator Score (CFI) Means to You

The chart below identifies three zones in which the CFI scores shown above will fall: Above, In, and Below. Each zone specifies a range of CFI scores, with different ranges for private and public institutions. Following the close of the Institutional Update, the Commission will review all the financial data reported and will identify any institutions that have CFI scores in the **Below** zone for a **single** year or the **In** zone for **two consecutive** years. The Commission will notify those institutions about possible follow-up needed on their financial condition, including review by the Commission's Financial Panel Review process.

Zones	Private Institutions (-1 to 3) Composite Index	Public Institutions (-4 to 10) Composite Index	Outcomes
Above	1.5 to 3.0	1.1 to 10	No Review
In	1.0 to 1.4	0 to 1.0	Financial Panel Review if "In" for two or more consecutive years.
Below	-1.0 to 0.9	-4.0 to -0.1	Financial Panel Review if "Below" in any given year.